

SCRUTINY REVIEW TOPIC TERMS OF REFERENCE

REVIEW TOPIC

Scrutiny Review: Commercialisation and Income Generation

RATIONALE FOR REVIEW

Members of the Overview and Scrutiny Committee identified income generation as a key area of focus for the Council as it looks to reduce the budget funding gap. Members also recognise that commercialisation has become an increasing feature of local government in response to reduced funding from Central Government.

PURPOSE OF REVIEW/OBJECTIVES

- Gain a greater understanding of the Council's Core Funding Sources and other income generation sources
- Explore the efficiency and value for money offered by current discretionary services
- Consider potential income generation opportunities

INDICATORS OF SUCCESS

- A clearer understanding of the Council's Core Funding sources for 2019/20, other income generation, and the budget funding gap
- To put forward any additional income generation methods for consideration
- To assess Ashfield District Council's position against other local authorities regarding commercialisation and income generation

REVIEW METHODOLOGY

- Benchmarking against other local authorities regarding commercialisation and income generation
- Working with stakeholders such as local businesses and Officers to explore new opportunities
- Online research and analysis of guidance regarding local authority commercialisation and income generation

KEY WITNESSES

In the preliminary stages of the review, the following key witnesses have been identified:

- Corporate Finance Manager (and S151 Officer)
- Service Manager – Commercial Development

SPECIFIC EVIDENCE AND INFORMATION REQUIRED

- Benchmarking information
- National guidance research
- Case studies
- ADC Policies such as Capital Strategy/Capital Programme/Commercial Property Investment Strategy/Commercialisation Strategy